

Appendix A - List of Reserve Transfers

	Opening Balance	In Year Movement/ Budgeted	In Year Inter Reserve Transactions 23-24	Transfer FROM Reserve 23-24	Transfer TO Reserve 23-24	BeFirst Dividend Reserve Drawdown	Closing Balance After Reserve Adj's	Comments on reserve movements
	£'m	£'m	£'m	£'m	£'m	£'m	£'m	
General Reserves	(17.03)	0.00	0.00	0.00	0.00	0.00	(17.03)	
Budget Support Reserve	(16.84)	14.04	(10.60)	0.00	(2.00)	0.00	(15.40)	Reserve transfer to support 24/25 MTFS savings
Sub total	(33.87)	14.04	(10.60)	0.00	(2.00)	0.00	(32.43)	
Ring-fenced Reserves								
Redundancies Reserve	0.00	0.00	0.00	0.00	(1.30)	0.00	(1.30)	Reserve transfer to support redundancy costs associated with 24/25 MTFS savings
LEP Housing Rental Reserve	(1.82)	0.00	0.00	0.89	0.00	0.00	(0.93)	To fund PRPL Expenditure 23-24
Public Health Reserve	(3.94)	0.00	0.00	2.00	0.00	0.00	(1.94)	Drawdown to fund earmarked programmes
Lifecycle Reserve	(2.34)	(0.71)	0.00	0.00	0.00	0.00	(3.05)	
Property Reserve - Reside	(0.00)	(0.00)	0.00	0.00	0.00	0.00	(0.00)	
VAT Market Repayment Reserve	(0.22)	0.00	0.22	0.00	0.00	0.00	0.00	
Parking Reserve	(7.53)	0.00	0.00	0.00	0.00	0.00	(7.53)	
Film Studios Developer Contribution	(0.84)	0.00	0.00	0.15	0.00	0.00	(0.69)	Inclusive growth activity in connection with the Film Studios
Social HSG Decarb Fund (BEIS)	(0.13)	0.00	0.00	0.00	0.00	0.00	(0.13)	
Off-Street Parking Surplus	(1.15)	0.00	1.15	0.00	0.00	0.00	0.00	
OS Health & Justice from CCG	(0.12)	0.00	0.00	0.03	0.00	0.00	(0.09)	To fund new missing coordinator post in YOS
Leaving Care NEET Fund	(0.14)	0.00	0.00	0.04	0.00	0.00	(0.10)	To fund new participation posts in corporate parenting
Parking Con 4 Active Travel Reserve	(0.57)	0.00	0.00	0.30	0.00	0.00	(0.27)	To finance capital expenditure 2023-24. C05177 Healthy Streets
Service Grant C/Fwd - S/Care	(2.33)	0.00	0.00	0.54	(0.12)	0.00	(1.91)	The £537k relates to a release of reserves relating to Virtual Wards monies which has been returned to NEL ICB due to a non-starter against the intended use of the grant. £118k is unspent Ageing Well Contribution from BCF in 2023/24. Money is kept in trust by the Council.
Service Grant C/Fwd - ComSol	(3.48)	0.00	0.16	0.23	(0.51)	0.00	(3.61)	Drawdown of grants to finance grant expenditure
Service Grant C/Fwd - C.Fin	(2.31)	0.00	0.00	0.59	0.00	0.00	(1.72)	Digital Cyber fund grant expenditure and drawdown for COMF related expenditure
Service Grant C/Fwd - I.Growth	(0.77)	0.00	0.00	0.24	0.00	0.00	(0.53)	drawdowns are to finance grant expenditure in 2023/24.
Service Grant C/Fwd - I.Growth	(0.23)	0.00	0.00	0.13	0.00	0.00	(0.10)	Drawdown of grants to finance grant expenditure
Salix Energy Scheme	0.00	(0.13)	0.00	0.05	0.00	0.00	(0.08)	
Decontamination Reserve	0.00	0.00	0.00	0.23	(1.78)	0.00	(1.55)	A provision was set up in anticipation of legal costs. The possibility of legal action is now remote so the funds are being used to finance decontamination costs. £226k To fund costs associated with decontamination on land adjacent to Eastbrook Country Park
Grants DFE	(0.04)	0.00	0.00	0.04	0.00	0.00	0.00	To fund new placement SW in corporate parenting team
PFI Reserve	(6.56)	0.00	0.00	0.00	0.00	0.00	(6.56)	
PFI - Jo Richardson & Eastbury	(7.72)	0.00	0.00	0.24	0.00	0.00	(7.48)	Payment of Unitary Charges issued by PFI contractors for LBBB PFI schemes
Levy Funding Reserve	(6.11)	0.00	0.00	0.00	(1.45)	0.00	(7.56)	
Sub total	(48.37)	(0.84)	1.53	5.70	(5.16)	0.00	(47.14)	
Non Ring-Fenced Reserves								
Spend to Save Reserve	(2.00)	0.00	0.00	0.00	0.00	0.00	(2.00)	
IT Reserve	(1.68)	0.00	0.00	0.82	0.00	0.00	(0.86)	To finance capital expenditure 2023-24. KEEP THE LIGHTS ON (KTLO) and Laptop Replacement Programme
Insurance Fund Liability Reserve	(2.23)	0.00	0.00	0.00	(1.16)	0.00	(3.39)	Changes to the Insurance Provision to reflect the provision levels recommended by the Council's actuaries
Suspense Unidentified Income	0.00	0.00	0.00	0.00	(0.36)	0.00	(0.36)	
People & Resilience	(0.54)	0.01	(0.02)	0.20	0.00	0.00	(0.35)	To fund additional costs on business critical services involving Domestic Abuse Improvement

Elections Reserve	(0.13)	0.00	0.00	0.00	0.00	0.00	(0.13)	
Legal Trading Reserve	(0.28)	0.00	0.00	0.00	0.00	0.00	(0.28)	
Strategy	(0.05)	0.00	0.02	0.03	0.00	0.00	0.00	To fund £19k on the WRES (Workplace Racial Equality Standards) and £12k on the Womens Empowerment Event
Inclusive Growth	(1.34)	0.00	0.00	0.04	(0.50)	0.00	(1.80)	Valence House has received an NNDR refund of £321,858, and this request is to carry forwards the refund into 2024/25 to re-invest in the Heritage service.
Skills & Learning Programme	(1.06)	1.06	0.00	0.00	0.00	0.00	0.00	
NCIL Reserve	(0.56)	0.00	0.00	0.00	(0.31)	0.00	(0.87)	Neighbourhood Community Infrastructure & Voluntary Sector funding
Welfare Reform Reserve	(4.06)	0.00	2.06	1.09	0.00	0.00	(0.91)	Drawdown to finance the Cost of Living project
ComSol CF Reserve	(5.22)	1.31	3.92	0.00	0.00	0.00	0.01	
Dep Reserve - ComSol	(1.74)	(1.07)	1.07	1.12	0.00	0.00	(0.62)	Drawdown of Hardship funds and release historic reserves
My Place	(0.29)	0.00	0.29	0.00	0.00	0.00	0.00	
Collection Fund Reserves	0.00	0.00	(1.47)	0.00	(5.23)	0.00	(6.70)	Surplus S31 grant as per NNDR3, plus Levy Account Surplus Grant 23-24
Sub total Non-ringfenced	(21.18)	1.31	5.87	3.30	(7.56)	0.00	(18.26)	
IAS & Capital Reserves								
Investment Reserves	(19.95)	0.00	3.00	0.00	0.00	0.00	(16.95)	
Mueller Reserve	(12.00)	0.00	0.00	0.00	(1.50)	7.49	(6.01)	Transfer from reserve to support Council's dividend income for 2023/24 and transfer to the balance of the final Muller distribution
CR27 Hotel Deal reserve	(5.50)	0.00	0.00	0.00	0.00	0.00	(5.50)	
Isle of Dogs Travelodge Reserve	(5.50)	0.00	0.00	0.00	0.00	0.00	(5.50)	
Sub total IAS Reserves	(42.95)	0.00	3.00	0.00	(1.50)	7.49	(33.96)	
Sub-total	(146.37)	14.51	(0.20)	9.00	(16.22)	7.49	(131.79)	
HRA Reserves								
Leasehold Repairs Reserve (HRA)	(11.15)	(1.88)	0.00	0.00	0.00	0.00	(13.03)	
HRA General Reserve	(21.60)	0.00	0.00	0.00	0.00	0.00	(21.60)	
HRA Major Repairs Reserve	0.00	(2.78)	0.00	0.00	0.00	0.00	(2.78)	
Total HRA Reserves	(32.75)	(4.66)	0.00	0.00	0.00	0.00	(37.41)	
Schools Reserves								
DSG Reserve	(10.07)	0.00	0.00	2.12	0.00	0.00	(7.95)	
LMS Reserve	(11.38)	0.00	0.00	0.88	(0.22)	0.00	(10.72)	School Revenue Contribution to Capital Expenditure from LMS reserve
Education Youth & Childcare	(1.23)	(0.28)	0.20	0.60	(0.24)	0.00	(0.95)	drawdown for LAC Online System Development, Chidren missing education, HAF, Young londers fund, school improvement support for Eastbrook, Health commissioning support. Transfer to Reserve relates to Youth Investment fund (232k) and schools games organisers (£11k)
Trewern Reserve	(0.40)	0.00	0.00	0.13	0.00	0.00	(0.27)	Trewern Outdoor Education is a traded service for schools which has reported an in-year deficit for 23/24
CMS Reserve	(0.36)	0.00	0.00	0.00	(0.01)	0.00	(0.37)	CMS is a traded service, in year Surplus are carried forward in reserves to mitigate future income reduction or trading losses
Education Psychology Reserve	(0.15)	0.00	0.00	0.02		0.00	(0.13)	Educational Psych reported an in-year deficit for 2023/24
Departmental Reserve - Education	(0.14)	0.00	0.00	0.00	0.00	0.00	(0.14)	
Schools Grant Reserve	(0.94)	0.00	0.00	0.00	0.00	0.00	(0.94)	
Total Schools Reserves	(24.67)	(0.28)	0.20	3.75	(0.47)	0.00	(21.47)	
Capital Reserves								
Capital Grants Unapplied	-11.87	0.05	0.00	0.00	0.00	0.00	-11.82	
CIL Reserve	-4.77	-3.58	0.00	0.00	0.00	0.00	-8.35	
Capital Receipts Reserve	(64.94)	(21.12)	0.00	0.00	0.00	0.00	(86.06)	
Total Capital Reserves	(81.58)	(24.65)	0.00	0.00	0.00	0.00	(106.23)	
Total Reserves	(285.37)	(15.08)	0.00	12.75	(16.69)	7.49	(296.90)	